



PROSPER

Start.

Budgeting

If you don't do a budget, you won't be in control of where your money is going. The budget is the single most important factor of your financial success. The budget is more than just a plan, it is a guide that tells you exactly what you have available to spend *day-to-day*.

Being Intentional

Make sure that every dollar you make is spent on the things that will move the needle. No more letting your money *run away* on you. It only gets spent if you tell it exactly where to go ahead of time.

-If you want to know what someone cares about, look at where they spend their money.

Preparing your friends and family

To make a difference with your money, you need to be *different* with your money. You may start to look strange to those who know you. Make sure you tell them what is going on and what to expect.

Setting Goals

Short-term and long-term goals. Short-term goals are things like: save \$300 this month or payoff one credit card. Long-term goals are things like: Be debt free in 18 months or buy real estate in the next 5 years. Make sure your goals are realistic.

Stop.

Borrowing money

When it comes to financial success; if doing a budget is number one, second is being debt free. You can't be *debt free* if you keep using the credit cards or taking out loans.

Spreading your money thin

Tackle one financial goal at a time. Start with the small ones. Achieve those, then move onto the bigger ones. Step 1 – Save \$1,000. Step 2 – Payoff debt. Step 3 – Save some more money. We do these steps *one at a time*.

Listening to everyone else

Most people have not been taught how to manage personal finances. We learn how to manage personal finances from our *life experiences*. Beck Financial Coaching will build you a plan and give you clear next steps on how to succeed financially. We don't do it the same way the world would.

-Worrying means you suffer twice

Worrying

There is nothing in your control. However, there are things you can *influence*. Stop worrying about having control. You can't add more hours in the day and you can't change the past. To succeed with money, you simply need to know how to influence the future.

Continue.

Working the plan

Don't lose faith or get frustrated when something doesn't go the way you plan. Stay the course and stick to the plan. You didn't get into the financial situation you are in *overnight*. You won't get out of it *overnight* either.

Caring for others

Money is bigger than income & expenses. We have *generations* we are providing for. It is usually the desire to give them something better that drives us to want to make better financial decisions.

Thinking about the future

We live in a society of instant gratification. We challenge you to think past today so that you can have tomorrow what you don't have today. Living *financial free* means having/doing what you want without regrets.

-The best math you can learn is the future cost of current decisions

Learning

60% of Americans fail when it comes to financial literacy. Even a topic like how we pay taxes is not understood by many. Educate yourself on all things concerning your financial journey. *Knowledge* is power, and that knowledge will help you to make the right decisions at the right time.